

Year End Report

8/31/25

Submitted by: Keith Cryar

Budget for FY 2025 (9/2024-8/2025)

FY 25 Expense Budget	786,964.88		
FY 25 Total Income Budget	836,050.00		
FY 25 Tax Income Budget*	705,000.00	*Included in Total Income Budget	

Income and Expense YTD:

8/31/25

100.0% of FY25

	Amount	% of YTD Budget	% of Total Budget
Income			
Total Income YTD (ACTUAL)	889,448.33	106.4%	106.4%
Budgeted Income YTD	836,050.00		
Amount (over/under) budget	53,398.33	over	6.4%
Expenses			
Total Expenses YTD (Actual)	731,983.39	93.0%	93.01%
Budgeted Expenses YTD	786,964.88		
Amount (over/under) budget	-54,981.49	under	-6.6%

Current Sales Tax Revenue Compared to Previous Year

Sales Tax Revenue	FY 2024	FY 2025	% Change
September	53,326.53	67,152.57	25.9%
October	56,120.34	61,643.93	9.8%
November	59,531.35	70,406.97	18.3%
December	50,504.88	71,765.97	42.1%
January	64,573.32	67,100.30	3.9%
February	74,006.39	96,092.64	29.8%
March	47,645.17	55,704.02	16.9%
April	50,036.89	50,291.21	0.5%
May	65,743.88	71,370.49	8.6%
June	57,273.21	69,000.50	20.5%
July	57,773.94	72,209.79	25.0%
August	70,600.16	79,286.67	12.3%
Totals	707,136.06	832,025.06	
Monthly Average YTD	58,928.01	69,335.42	17.7%

Sales Tax Income

Budgeted Taxes	705,000.00	100.0%	of FY25 budget
Taxes received	832,025.06	118.0%	of FY25 budget
Tax Amount (over/under) Budget	127,025.06	18.0%	over budget

Current Investments

Investments	Current	Rate	Matures
Cadence CD (12 month)	104,579.86	3.90%	8/27/26
Grandview Bank CD (18 month)	50,000.00	4.00%	1/15/27
Horizon CD (6 month)	56,597.45	3.75%	6/21/26
PNC Brokerage CD	152,174.77	4.80%	5/4/28
TEXPOOL (as of last statement)	800,796.87	4.39%	Not applicable
Investment Total	1,164,148.95	4.17%	Avg Rate

Selected Checking Account Activity since Income/Expense YTD Report

Cadence Checking Account	Balance	Date	
Bank Statement Balance	38,506.01	8/31/25	
Deposited to TexPool	-2,500.00	9/19/25	Corrected from 8/18/2025
Sales Tax Received	80,381.84	9/12/25	
Online balance (provided at meeting)	103,927.13	9/22/25	

Notes

Texpool deposit date updated on 9/29/25