

Treasurer's Report

2026-02-23

Submitted by: Keith Cryar

Budget for FY 2026 (9/2025-8/2026)			
FY 26 Total Income Budget	963,300.00		
FY 26 Tax Income Budget*	832,000.00	*Included in Total	Income Budget
FY 26 Expense Budget	908,714.00		

Income and Expense YTD:	2026-01-31	41.7%	of FY25
	Amount	% of YTD Budget	% of Yearly Budget
Income			
Total Income YTD (ACTUAL)	390,386.39		41%
Budgeted Income YTD	401,250.06		
Amount (over/under) budget	-10,863.67	-3%	
Expenses			
Total Expenses YTD (Actual)	361,357.47		40%
Budgeted Expenses YTD	376,413.00		
Amount (over/under) budget	-15,055.53	-4%	
YTD Income - YTD Expense			
Actual	29,028.92		
Budgeted	24,837.06		
Amount (over/under) budget	4,191.86	14%	

Investments	2026-01-31	Rate	Matures
Cadence Bank CD (12 month)	104,579.86	3.90%	2026-08-27
Grandview Bank CD (18 month)	51,018.39	4.00%	2027-01-15
Horizon Bank CD (6 month)	57,666.56	3.75%	2026-06-21
PNC Brokerage CD	155,234.81	4.80%	2028-05-04
TEXPOOL	826,854.67	3.78%	Not applicable
Investment Total	1,195,354.29	4.05% Avg Rate	

Sales Tax Deposits Compared to Previous Year			
Sales Tax Revenue	FY 2025	FY 2026	% Change
September	67,152.57	80,381.84	19.7%
October	61,643.93	63,870.06	3.6%
November	70,406.97	76,438.11	8.6%
December	71,765.97	71,203.29	-0.8%
January	67,100.30	73,661.41	9.8%
February	96,092.64	94,641.29	-1.5%
March	55,704.02		NA
April	50,291.21		NA
May	71,370.49		NA
June	69,000.50		NA
July	72,209.79		NA
August	79,286.67		NA
Totals	832,025.06	460,196.00	
Monthly Average YTD	69,335.42	76,699.33	10.6%

Sales Tax Income on mtg date			
Budgeted Taxes	416,000.00	50.0%	of FY26 budget
Taxes received	460,196.00	55.3%	of FY26 budget
Tax Amount (over/under) Budget	44,196.00	10.6%	over budget

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Accrual Basis

Salado Public Library

Profit & Loss Budget vs. Actual

September 2025 through January 2026

	Sep '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Sales Tax Revenue	365,554.71	346,666.68	18,888.03	105.4%
4201 · Investment Funds	0.00	41,666.68	-41,666.68	0.0%
4500 · Donations/Contributions	0.00	208.35	-208.35	0.0%
4550 · Memorials	3,113.21	208.32	2,904.89	1,494.4%
4800 · Interest	18,705.34	10,416.68	8,288.66	179.6%
4900 · Miscellaneous Income	3,013.13	2,083.35	929.78	144.6%
Total Income	390,386.39	401,250.06	-10,863.67	97.3%
Gross Profit	390,386.39	401,250.06	-10,863.67	97.3%
Expense				
6100 · Adult Collection				
6101 · Multi-Media - Adult	1,371.19	3,000.00	-1,628.81	45.7%
6102 · Books - Adult	5,768.21	7,334.00	-1,565.79	78.7%
6103 · Subscriptions - Adult	1,572.50	1,542.00	30.50	102.0%
Total 6100 · Adult Collection	8,711.90	11,876.00	-3,164.10	73.4%
6200 · Children's Collection				
6201 · Multi-Media	21.99	1,000.00	-978.01	2.2%
6201.5 · Multi-Media - Young Adult	27.81	1,000.00	-972.19	2.8%
6202 · Books - Children	3,837.80	4,237.50	-399.70	90.6%
6202.5 · Books - Young Adult	2,027.99	2,475.00	-447.01	81.9%
Total 6200 · Children's Collection	5,915.59	8,712.50	-2,796.91	67.9%
6300 · Summer Reading	80.00	6,250.00	-6,170.00	1.3%
6301 · Special Events/Performers	1,006.56	1,458.00	-451.44	69.0%
6310 · Computer & Automation				
6311 · Computers & Equipment	2,626.43	2,500.00	126.43	105.1%
6313 · Automation & Subscriptions	11,762.54	8,333.34	3,429.20	141.2%
6314.5 · IT Management Contract	3,216.85	3,125.00	91.85	102.9%
6315 · Computer & Automation - Other	0.00	415.00	-415.00	0.0%
Total 6310 · Computer & Automation	17,605.82	14,373.34	3,232.48	122.5%
6380 · Housekeeping	2,970.00	3,750.00	-780.00	79.2%
6400 · Insurance				
6404 · Errors & Omissions	1,039.00	1,000.00	39.00	103.9%
6406 · Crime/Property- bdg & contents	8,231.00	7,000.00	1,231.00	117.6%
6407 · General & auto liability	390.26	700.00	-309.74	55.8%
6408 · Cyber	1,900.00	1,500.00	400.00	126.7%
6409 · Worker's compensation	1,853.00	2,900.00	-1,047.00	63.9%
Total 6400 · Insurance	13,413.26	13,100.00	313.26	102.4%
6410 · Lawn Care				
6411 · Mowing, Edging	0.00	1,250.00	-1,250.00	0.0%
6413 · Miscellaneous Lawn Care	1,660.00	416.67	1,243.33	398.4%
6414 · Memorial Garden	0.00	103.00	-103.00	0.0%
Total 6410 · Lawn Care	1,660.00	1,769.67	-109.67	93.8%
6440 · Pest Control	316.00	179.00	137.00	176.5%
6450 · Professional Fees				
6451 · Accounting	5,540.00	3,540.69	1,999.31	156.5%
6452 · Annual Outside Audit	0.00	7,000.00	-7,000.00	0.0%
6453 · Consulting	0.00	125.00	-125.00	0.0%
6454 · Legal Fees	4,874.00	833.35	4,040.65	584.9%
6455 · Expansion Planning	33,061.20	41,666.69	-8,605.49	79.3%
Total 6450 · Professional Fees	43,475.20	53,165.73	-9,690.53	81.8%
6500 · Payroll Expenses				
6501 · Salaries	215,823.41	204,731.25	11,092.16	105.4%
6502 · Payroll Taxes	16,827.34	15,912.10	915.24	105.8%
Total 6500 · Payroll Expenses	232,650.75	220,643.35	12,007.40	105.4%
6510 · Retirement	4,573.23	6,142.10	-1,568.87	74.5%
6550 · Memorial Expenditures	0.00	499.99	-499.99	0.0%
6600 · Repairs & Maintenance	789.72	5,416.69	-4,626.97	14.6%
6680 · Supplies-Office & Operating	9,866.14	6,666.66	3,199.48	148.0%
6681 · Children's Supplies	879.07	2,916.67	-2,037.60	30.1%
6681.5 · YA Supplies	1,703.14	2,083.35	-380.21	81.8%

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Accrual Basis

Salado Public Library
Profit & Loss Budget vs. Actual
September 2025 through January 2026

	Sep '25 - Jan 26	Budget	\$ Over Budget	% of Budget
6690 · Public Relations	2,846.97	2,500.00	346.97	113.9%
6700 · Training and Travel				
6701 · Conference Fees	1,723.00	833.34	889.66	206.8%
6705 · Transportation	0.00	1,500.00	-1,500.00	0.0%
6706 · Membership Fees	215.00	500.00	-285.00	43.0%
6700 · Training and Travel - Other	179.00	0.00	179.00	100.0%
Total 6700 · Training and Travel	2,117.00	2,833.34	-716.34	74.7%
6800 · Utilities				
6801 · Cable-Internet Access	223.88	625.00	-401.12	35.8%
6802 · Electricity	6,043.68	4,947.94	1,095.74	122.1%
6805 · Security Monitoring	199.95	200.00	-0.05	100.0%
6806 · Telephone	951.28	1,250.00	-298.72	76.1%
6807 · Trash Collection	213.00	142.00	71.00	150.0%
6808 · Water	659.57	525.00	134.57	125.6%
Total 6800 · Utilities	8,291.36	7,689.94	601.42	107.8%
6900 · Miscellaneous	1,159.53	220.00	939.53	527.1%
6910 · Fixed asset acquisitions	1,326.23	0.00	1,326.23	100.0%
6950 · Capital expend./major repairs	0.00	4,166.67	-4,166.67	0.0%
Total Expense	361,357.47	376,413.00	-15,055.53	96.0%
Net Ordinary Income	29,028.92	24,837.06	4,191.86	116.9%
Other Income/Expense				
Other Expense				
8500 · Depreciation expense	15,230.45	15,442.25	-211.80	98.6%
Total Other Expense	15,230.45	15,442.25	-211.80	98.6%
Net Other Income	-15,230.45	-15,442.25	211.80	98.6%
Net Income	13,798.47	9,394.81	4,403.66	146.9%