

**SALADO PUBLIC LIBRARY DISTRICT
BOARD OF TRUSTEES
MINUTES**

Regular Meeting
5:00 p.m.
October 23, 2017

Salado Public Library
1151 N. Main St.
Salado, Texas 76571

1. *Declaration of quorum and call to order:*

Meeting was called to order at 5:00 p.m. by President Nancy Mills Mackey. Others present were: Bobbette Bell, Bill Kinnison, Jeanie Lively, and Pat Rehm. Joycelyn Miller was excused. A quorum was present.

2. *Public Forum (limited to five minutes per speaker):* No public comment.

3. *Secretary's report, previously provided electronically:* Approved by consensus.

4. *Treasurer's report:* Provided by Bobbette Bell with data from September 30, 2017. The report was filed, subject to audit. [Copies of this report may be obtained upon request to the Director.]

5. *Review, update, and approval of Investment Policy & Strategy document:* Treasurer Bobbette Bell presented both the 3rd Quarter 2017 Finance Report on our investments and the Salado Public Library District Investment Resolution, which were filed, subject to audit. [Copies of these documents may be obtained upon request to the Director.] Bill Kinnison moved that Bobbette Bell renew the First State Bank CD, which matures on November 8, 2017, for another year at the current interest rate. This motion was seconded by Pat Rehm and was passed unanimously.

6. *Director's report:* Jeanie Lively highlighted September statistics and special community activities in September and October. [Copies of this report may be obtained upon request to the Director.]

7. *Annual Report on Library Status by the District Board President:* Nancy Mills Mackey's presented information on several specific accomplishments during the past fiscal year, an increase in sales tax revenue after the completion of I-35 construction and facility expansion, and strong leadership from both staff and volunteers. [Copies of this report may be obtained upon request to the Director.] Bobbette Bell moved for approval as submitted. This motion was seconded by Bill Kinnison and was passed unanimously.

8. *Friends of the Library Report:* The public is invited to the Friends' annual meeting, which has been changed to tomorrow, October 24th at 4:30 pm.

9. *Agenda items for the November Board meeting:* Goals for 2018 from the Library Director. Additions can be made one week prior to the October meeting.

10. *Adjournment:* At 5:35 pm. by unanimous consent.

Next Meeting: Monday, November 27, 2017, at 5:00 pm. at the Salado Public Library.

Respectfully submitted by Pat Rehm.